GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3114
ANSWERED ON:15.03.2000
MODERNISATION OF STEEL PLANT
AJAY CHAKRABORTY

Will the Minister of STEEL be pleased to state:

(a) whether the fresh international bids are being called for the modernisation of steel plant of the Burnpur based Indian Iron and Steel Company (IISCO); and

(b) if so, the details thereof;

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) & (b): Government has approved a proposal to convert Indian Iron and Steel Company (IISCO) into a Joint Venture (JV) with Stee Authority of India Ltd. (SAIL) holding minority stake. Action plan for the purpose has not yet been finalised.